

Minutes of the Harworth & Bircotes Town Council's Finance Committee Meeting held on Tuesday 26th August at 2.20pm at the Town Hall, Scrooby Road, Bircotes, DN11 8JP.

Present: Cllr Evans (Chair), Cllr Smith, Cllr Flynn and Cllr James

Others: W Davies (Officer) and K Tarburton (Community Development and Funding Manager)

17849 To receive and consider any apologies and reasons for absence

Cllr Smith proposed to accept the apologies and reasons for absence from Cllr Jones; this was seconded by Cllr James and resolved by the Council.

17850 To receive any Declarations of Interest on any item on the agenda

No Declarations of Interest received.

17851 To suspend the meeting to hold a public session

No members of the public present.

17852 To consider the minutes of the Finance Committee meeting held on 31st March 2025

Cllr Flynn proposed to accept the minutes of the Finance Committee meeting held on 31st March 2025 as a true record; this was seconded by Cllr Smith and resolved by the Council.

17853 To review and approve the June 2025 financial statements and budget

The Officer has circulated June and July's financial statements for the Committee to review and approve.

The Officer reported on the June 2025 budget figures for the first quarter; the expenditure was 37% of the year's budget – this included payments for full annual payments covering the rest of the year. The Committee approved moving £1,000 from grounds maintenance to the grants/contributions budget.

The Officer also reported on the possible loss of funding over the next couple of years due to the Local Government Reorganisation (LGR) when the Unity Council is formed. Next year the budget and precept will not include the previous years guaranteed income and will resort to showing funding from the general reserves instead on the Precept submission.

Payments, bank reconciliations, balance sheets, budgets, ear marked reserves, general reserves were reviewed.

Cllr Smith proposed to approve the payments listed, financial statements as above; this was seconded by Cllr James and resolved by the Committee.

17854 To consider increasing ear marked reserves for current and new projects previously discussed and recommend to the full council

The Officer then went through the current and new earmarked reserves projects and suggestions for the increasing of these reserves from the General Reserves.

After discussions, Cllr Flynne proposed to transfer £45,000 from the general reserves into the Community Hub ear marked reserves; plus, transfer of £20 ,000 from the general reserves into a new ear marked reserve for the installation of an electric supply to the Styrrup Road Cemetery, this was seconded by Cllr Smith and resolved by the Council.

17855 To receive updates on requested quotations for various projects

The Officer gave updates on the rest of the projects which will be considered when the required quotations are received.

DRAFT